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AÑOS  
YPF LUZ

YPF LUZ

CONFERENCE CALL

3<sup>rd</sup> QUARTER 2023  
November 8, 2023

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# AGENDA

1. Market Overview

2. Business Highlights

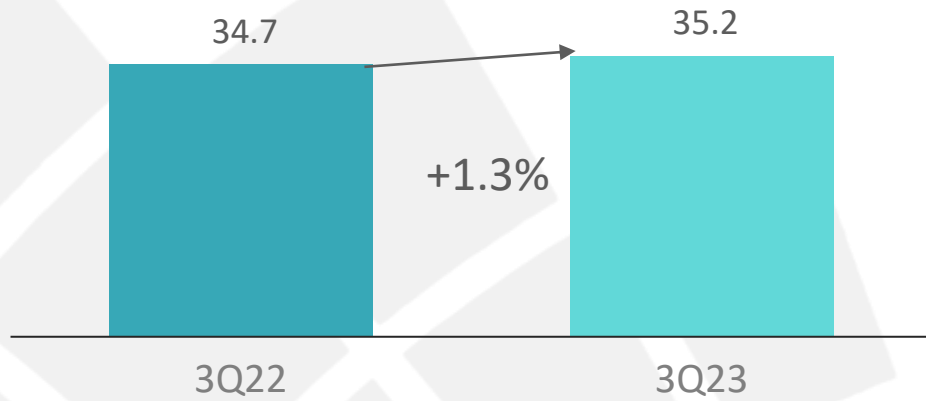
3. Financials

4. 2022 Sustainability Report

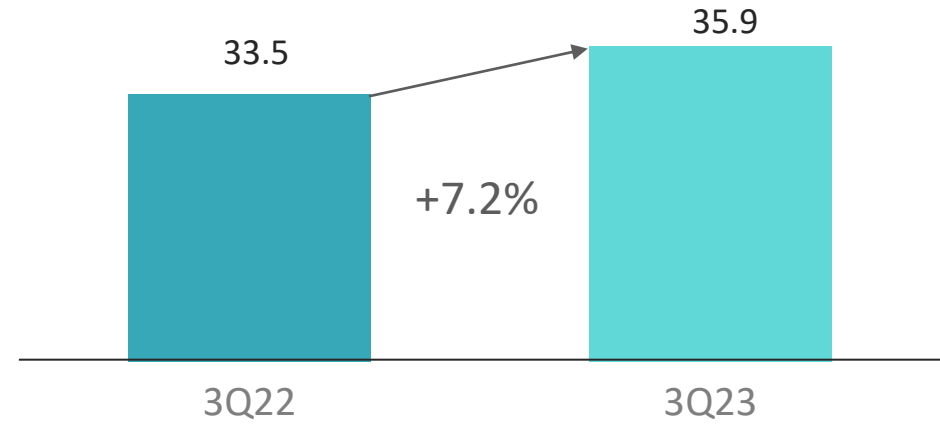
**YPF**  
LUZ

# 3Q23 MARKET OVERVIEW

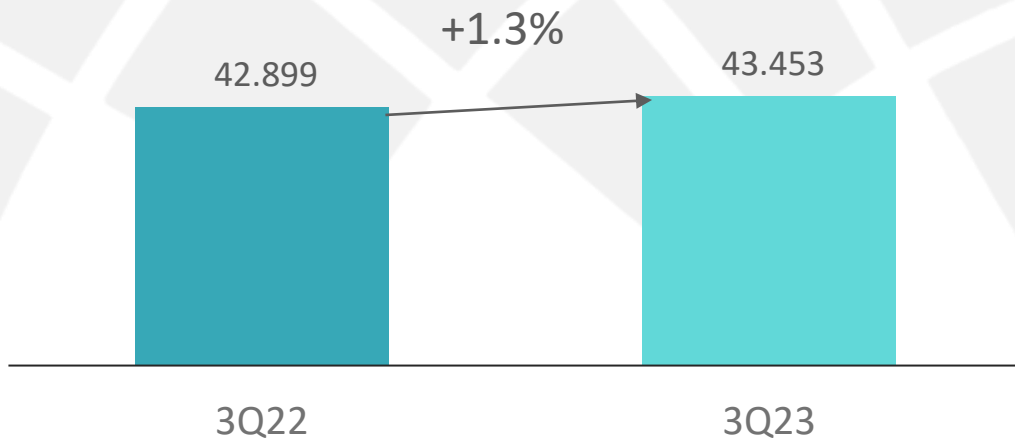
**Energy Demand**  
(TWh)



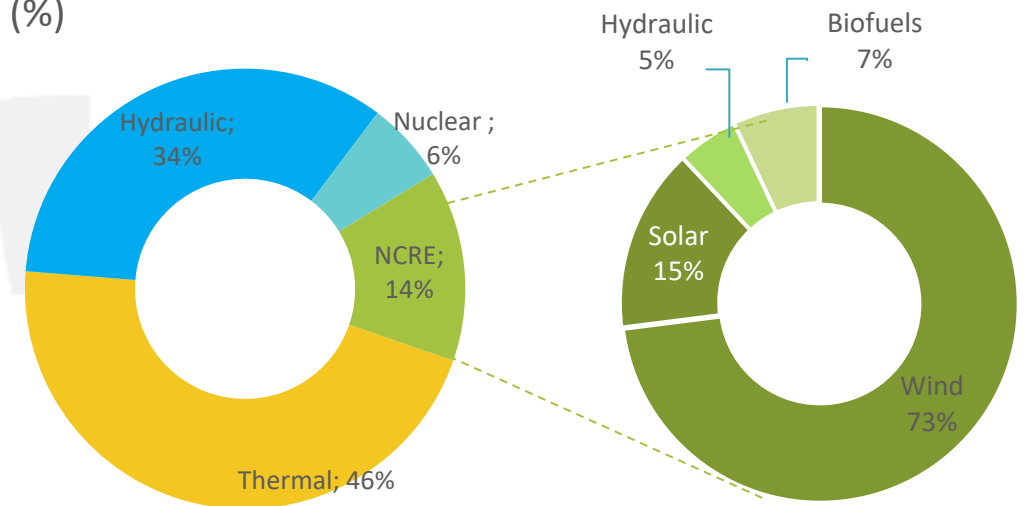
**Energy Generation**  
(TWh)



**Installed Capacity**  
(MW)



**Energy by Source**  
(%)



# AGENDA

1. Market Overview

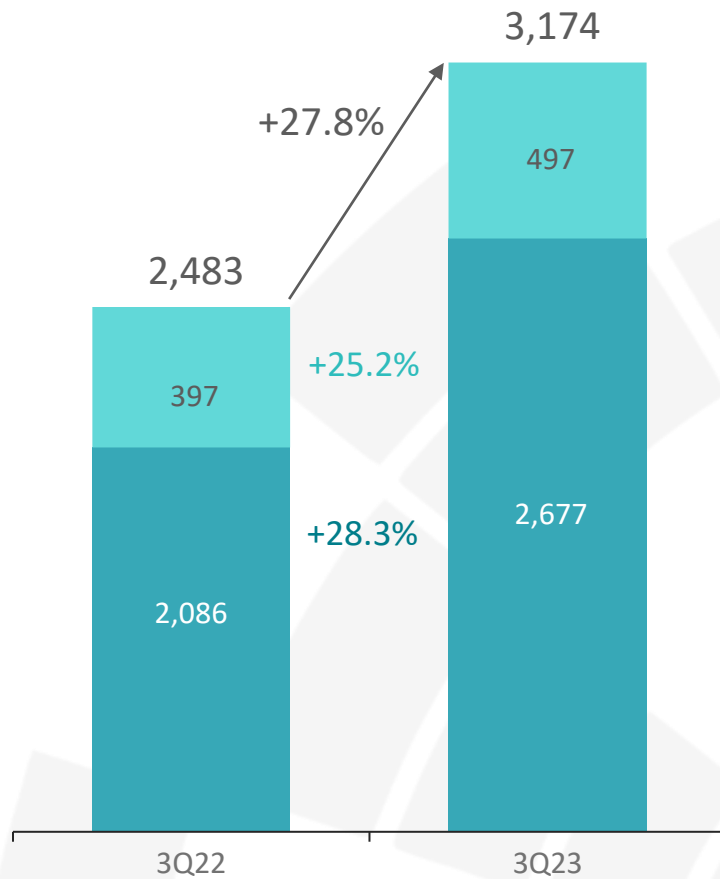
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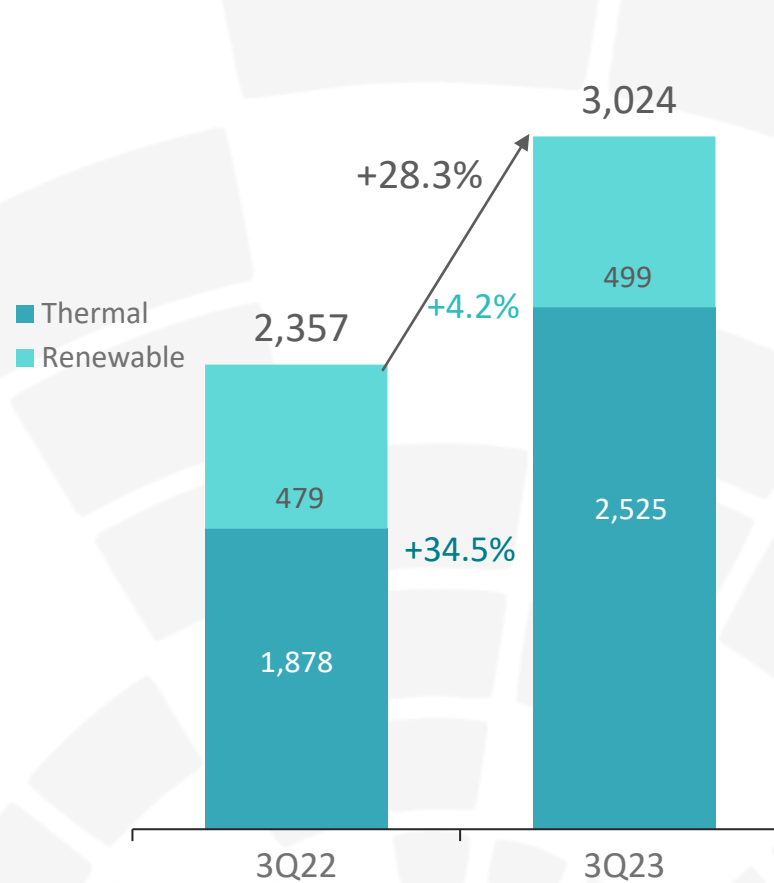
4. 2022 Sustainability Report

# OPERATIONAL FIGURES

**Installed Capacity EoP<sup>1</sup>**  
(MW)



**Energy Delivered<sup>2</sup>**  
(GWh)



**Steam Sold**  
(Th. tons)

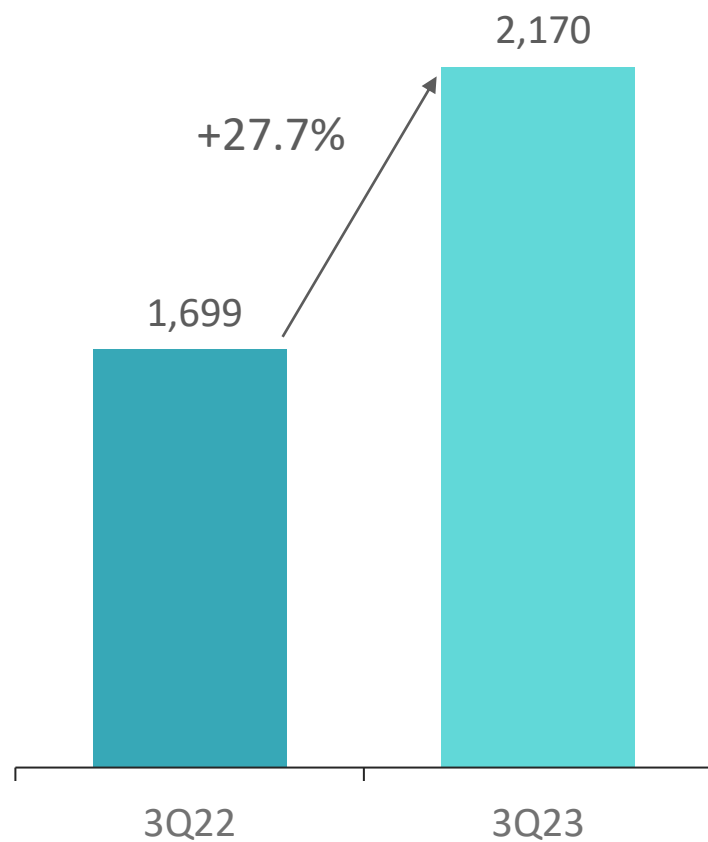


1. Includes 100% CDS since the indirect controlling interest in such company (2Q23) and previously 30% indirect stake in CDS and indirect stakes in CTMB, CTSM and VOSA of 0.14%, 0.13% and 1.92%, respectively

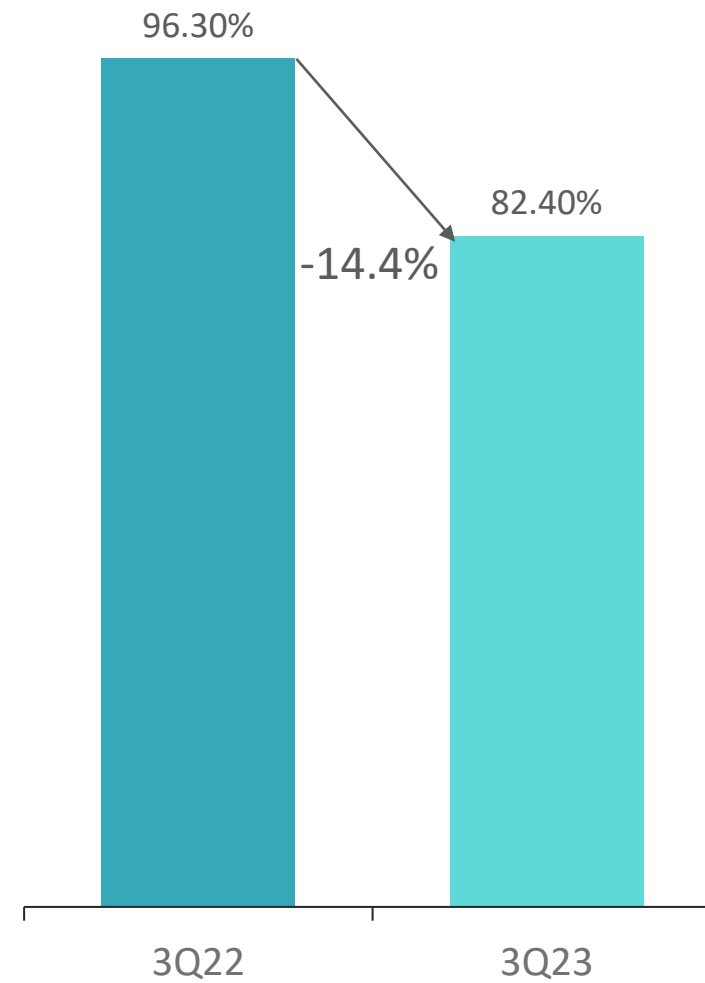
2. Since 2Q23 includes the controlling indirect interest in Central Dock Sud.

# OPERATIONAL FIGURES (continued)

**Power Remunerated<sup>1</sup>**  
(MW-month)



**Thermal Commercial Availability Factor<sup>1 2</sup>**  
(%)

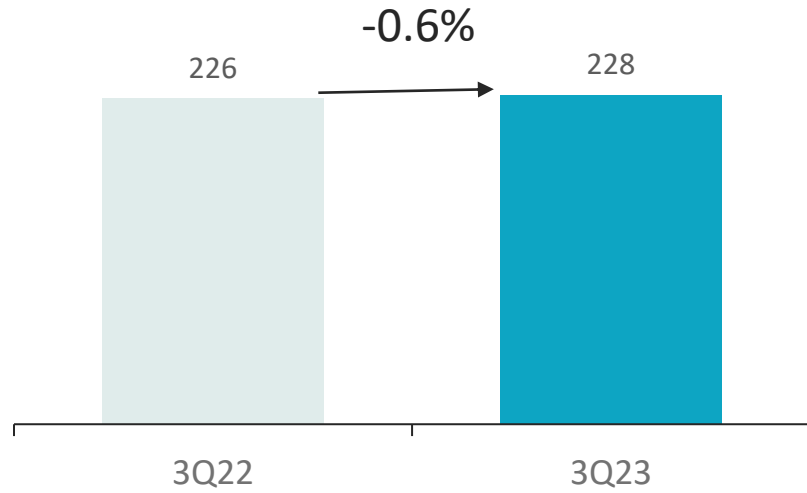


1. Since 2Q23 includes the controlling indirect interest in Central Dock Sud

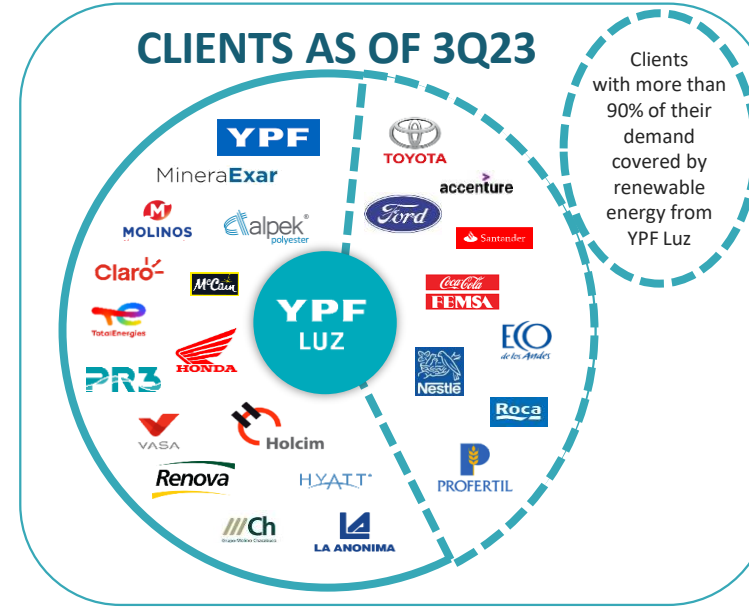
2. .Availability payment / contracted capacity;

# Renewable Energy

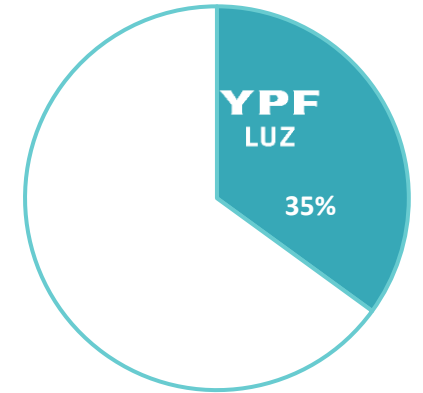
Emission Savings<sup>1</sup>  
(Th. tons of CO<sub>2</sub>)



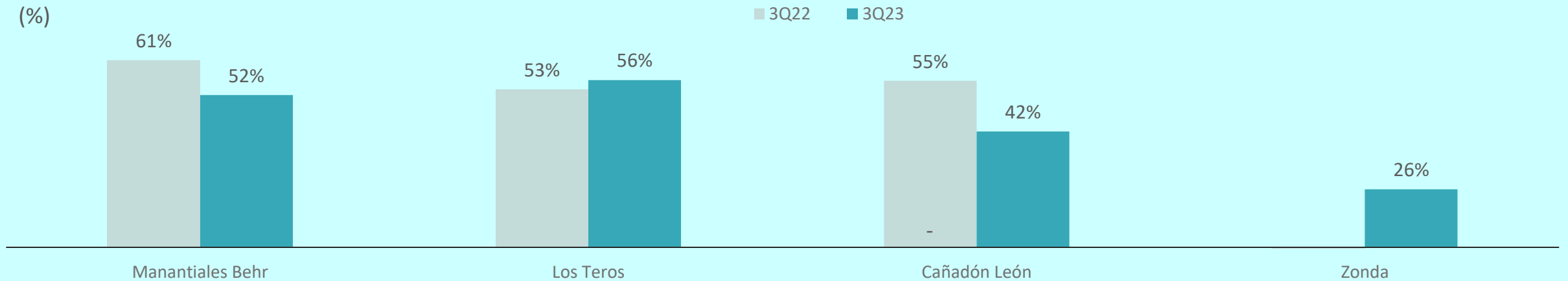
## MATER



MARKET SHARE  
(Energy Sold)



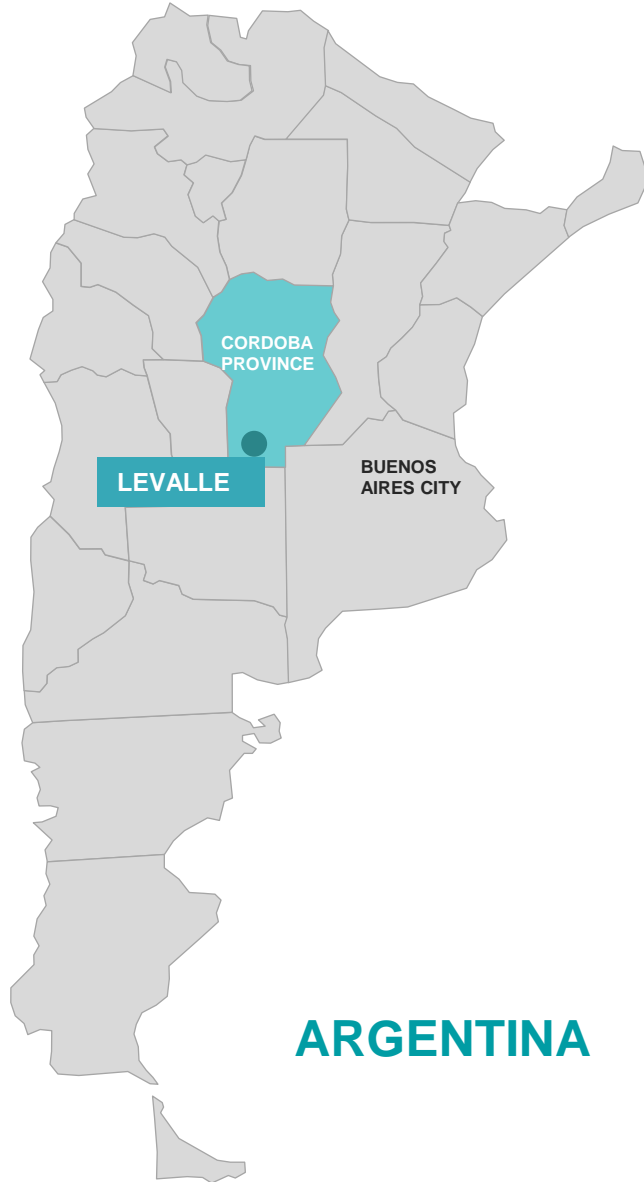
Renewable Energy Capacity Factor  
(%)



1. The data was extracted from CAMMESA for the ton/CO<sub>2</sub> factor and SPHERA for the electrical energy produced by PEMB, PELT and PECL



# RENEWABLE PROJECT ON TRACK



## General Levalle

Installed Capacity: 155MW

Offtaker: Private (MATER)

COD: 4Q24



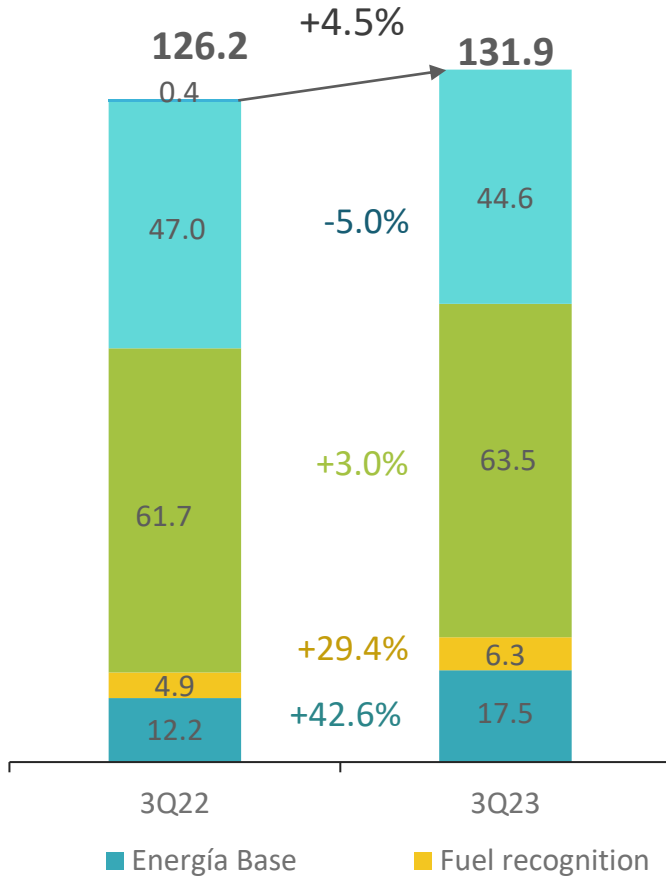
The fourth YPF Luz wind farm model to be installed in General Levalle is of a size and power unprecedented in Latin America. The technology selected for its development is from Vestas, whose technology is installed in our Manantiales Behr Farm.

## AGENDA

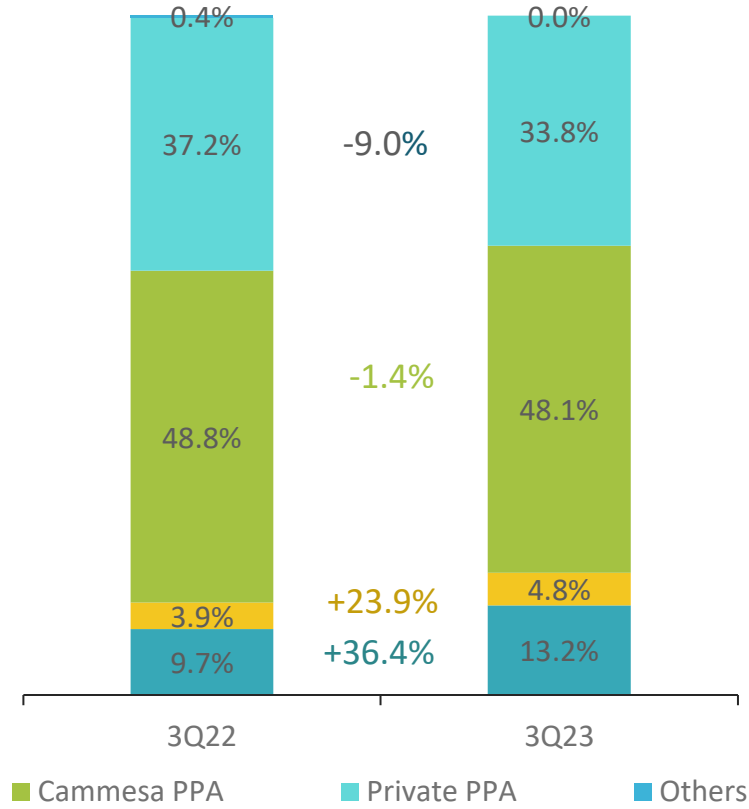
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# REVENUES BREAKDOWN

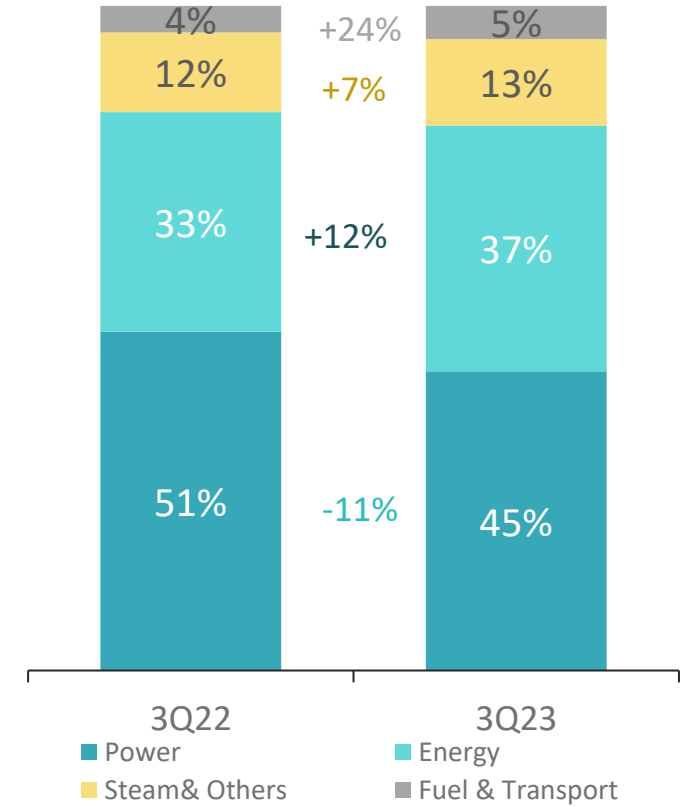
Revenues by offtaker  
(USD MM)



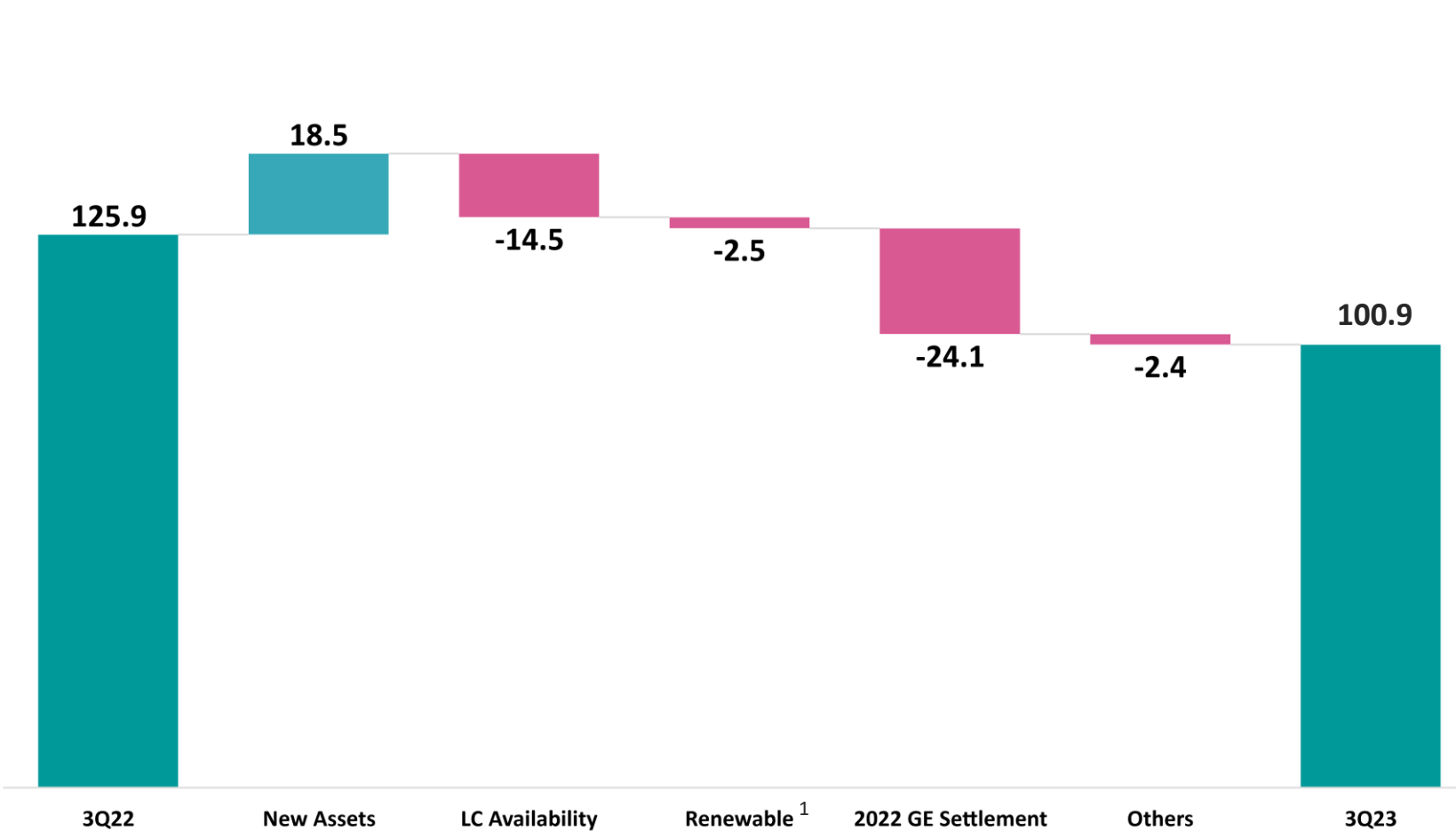
Revenues by offtaker  
(%)



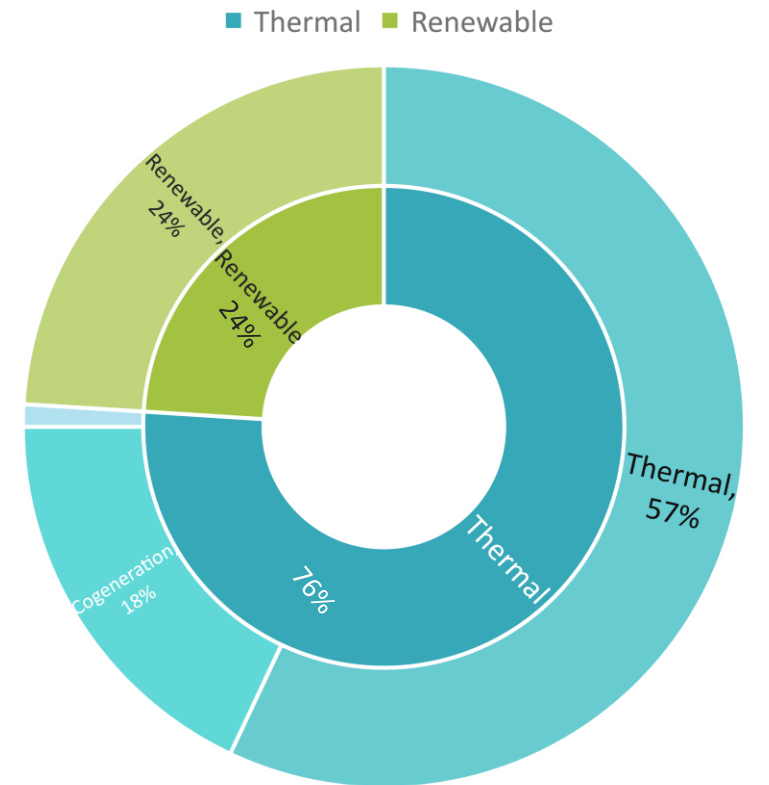
Revenues by Product<sup>1</sup>  
(%)



EBITDA Bridge  
(USD MM)

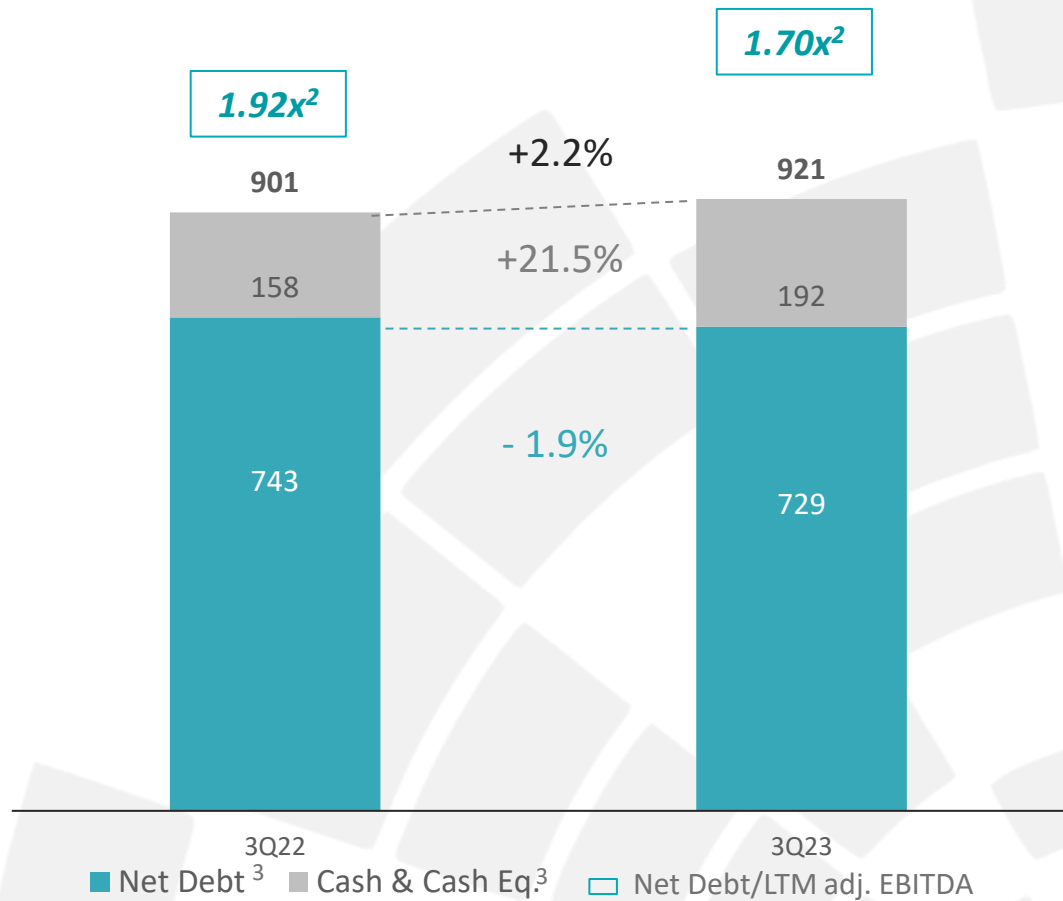


EBITDA by type of generation asset



<sup>1</sup> Does not include the Zonda Wind Farm.

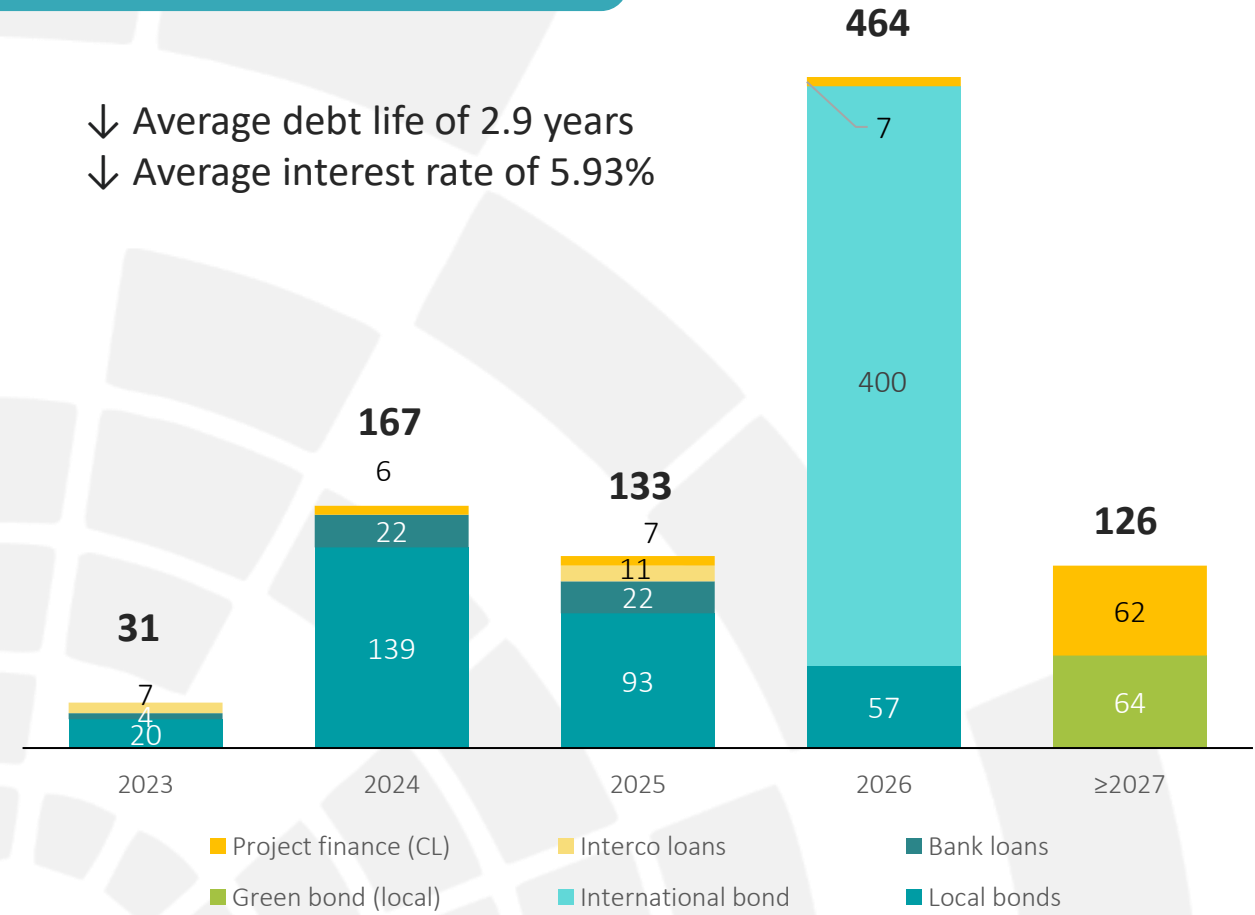
Net Debt Evolution<sup>1</sup>  
(USD MM)



Debt Amortization Schedule as of September 30, 2023<sup>1</sup>  
(USD MM)

On October 3, the risk rating agency Moodys increased the Issuer Rating in foreign currency and local currency: AA.ar

↓ Average debt life of 2.9 years  
 ↓ Average interest rate of 5.93%



1 Accounts only for principal amount. 2. Corresponds to the indenture leverage ratio.  
 3. Includes restricted cash & cash equivalents and trusts recorded under other credits (note 14 FF.SS.).

# CASH FLOW

(USD MM)



1. 1. Includes restricted cash & cash equivalents recorded under other credits (note 14 FF.SS.) 2. Compensation of proceeds from loans with payments of dividends (11 MM).

# AGENDA

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**4. 2022 Sustainability Report**

# 2022 SUSTAINABILITY REPORT



[↑ Read Report](#)

## HIGHLIGHTS

- 5th Sustainability Report
- GRI & SASB Standards
- External verification by Deloitte
- Report on 11 SDGs
- Scope 1 & 2 emissions measurement

## ESG AMBITIONS TOWARDS 2025

- 8% GHG EMISSIONS INTENSITY VS. 2020

**-11.5%**

25% WOMEN EMPLOYEES

**22%**

0.2% OF SOCIAL INVESTMENT/ EBITDA

**0.08%**





# SUMMARY

- 1 Solid Diversified Portfolio of Assets
- 3 Sound Balance Sheet
- 4 Positive Free Cash Flow
- 5 General Levalle project on schedule



THANK YOU FOR  
YOUR ATTENTION

**Q&A**